

Pending home sales move toward a reasonable demand figure, but within the context of the free-money down-payment program, only a fool would presume to propound a bullish stance. The bears still have on their side record foreclosures, unprecedented negative equity, extreme unemployment, and a mortgage market wholly dependent upon government handouts.

To those considering a purchase, proceed with caution. And review 10 Key Charts to See Before You Buy Or Sell A Home.

Please forward questions, corrections, and reactions to comments below or send me an email. Please send an email if you would like to take out a new mortgage.

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